

Explanation of variances – pro forma

Name of smaller authority: **Stoke Orchard and Tredington Parish Council**
 County area (local councils and par): Gloucestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21; variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	90,392	88,689				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,400	25,000	- 3,600	16.82%	YES		Budget increase to cover planned expenditure
3 Total Other Receipts	58,351	123,549	65,198	111.73%	YES		Due to S106 receipts
4 Staff Costs	31,957	33,430	1,473	4.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	79,497	91,155	11,658	14.70%	NO		
7 Balances Carried Forward	58,689	82,623				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0			YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
9 Total Fixed Assets plus Other Long Term Investments and As	1,691,702	1,696,229	4,527	0.27%	NO	VARIANCE EXPLANATION NOT REQUIRED	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Earmarked reserves:			
Youth Club Support Fund	5000.00		
Footpath Feasibility Dev. Fund	9000.00		
Traffic, Cycle & Pedestrian Feasibility Fund	5000.00		
Shop Support Fund	8000.00		
Young Persons Devel. Scholarships	3000.00		
Neighbourhood Development Plan	6462.20		
Bus Replacement Fund	17214.33		
COVID-19 Support	4567.63		
		<u>58244.16</u>	
General reserve	24379.19		
		<u>24379.19</u>	
Total reserves (must agree to Box 7)			<u><u>82623.35</u></u>